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1.1 The four elements
are cash flows, time of
occurrence of cash
flows, interest rates,
and measure of
economic worth. 1.2
(a) Capital funds are
money used to finance
projects.

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Solutions included for
problems 1, 4, 7, 10,
13, 16, 19, 22, 25, 28,
31, 34, 37, 40, 43, 46,
and 49 1.1 Time value
of money means that
there is a certain worth
in having money and
the ...

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