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Calculation of net profit. Sales = 3 366 ü + 1 188 ü = 4 554 ü
Cost of sales = 125 x 22 = 2 750 üü Gross profit = 4 554 - 2 750
= 1 804. Overhead expenses = 80 ü + 66 ü + 176 ü = R322.

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solve the debtors problem • Proper screening of debtors before opening accounts • Signing of invoices by customers • Statements sent out on time • ...

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Cost concepts LO2 Managerial accounting - AS2 Identify basic cost concepts QUESTION 3: 100 marks; 55 minutes The topic of the question is: The learning outcomes covered are: Financial statements and concepts LO1 Financial information - AS1 Explain

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accounting concepts - AS5 Prepare financial statements of sole traders

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