

Macroeconomics Chapter 1 Test

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39 Termskarleefink123. Macroeconomics Chapter 1. Economics. Marginal Benefit. Marginal Cost. Opportunity Cost. The study of how people seek to satisfy their needs and wants.... The extra benefit of adding one unit.... ex. buying a larger enga.... The cost of producing one more unit of a good.... ex. the compari....

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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

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UNIT 1 PRACTICE EXAM 1. Economics is a social science that (A) is primarily concerned with money (B) is primarily concerned with how resources are used (C) relies solely on the scientific method for analysis (D) is primarily concerned with maximizing spiritual well-being (E) is purely normative 2. Macroeconomics focuses on

UNIT 1 PRACTICE EXAM

EXAM 1/ Principles of Macroeconomics/ Multiple Choice. Identify the letter of the choice that best completes the statement or answers the question. 1. There would be no subject of economics (and you would have to drop this course immediately!) if. a. wants were finite. b.

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greek word for who manages is market. consumer. producer. economy. answer: Sign in Register; Hide.

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