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Chapter 1 The Role of Managerial Finance 3 Answers to Review Questions 1. Finance is the art and science of managing money. Finance affects all individuals, businesses, and governments in the process of the transfer of money through institutions, markets, and instruments.

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Principles of Managerial Finance, 14e (Gitman/Zutter) Chapter 2 The Financial Market Environment 2.1 Understand the role that financial institutions play in managerial finance. 1) A financial institution is an intermediary that channels the savings of individuals, businesses, and governments into loans or investments. Answer: TRUE Diff: 1

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42 Gitman • Principles of Managerial Finance, Brief Fifth Edition P3-11. LG 4: Cash flow concepts . Basic . Note to instructor: There are a variety of possible answers to this problem, depending on the assumptions the student might make. The purpose of this question is to have a chance to discuss the difference between cash flows, income, and ...

Solutions to Problems

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